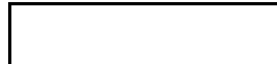


18 October 1961

MEMORANDUM FOR: Mr. Lee

1. Please note the attached memorandum from our General Counsel setting forth his opinion on the possibility of conflicts of interest at the time Mr. McCone becomes DCI. As you suggested, Mr. Houston attempted to get a list of Mr. McCone's holdings from the Joint Committee on Atomic Energy, but was advised that the Committee viewed this list as privileged information and refused to release it to us without written approval from Mr. McCone -- even though we indicated that he had authorized us to obtain it in the first instance.

2. Houston would like to review this list and if you do not have a copy, I believe a telephone call to George Murphy of the Committee would be all that is necessary to make it available to us.



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